

FARMLAND AUCTION

of the

Marian Roemer Estate Farms

183.73 Acres

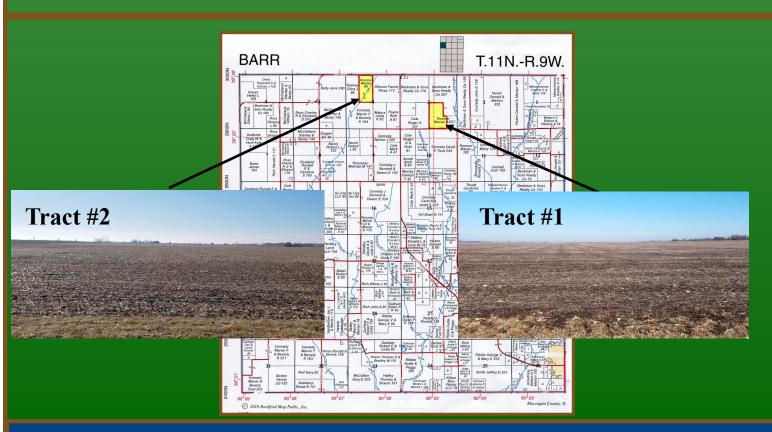
Barr Township - Macoupin County, Illinois

on

2:00 pm March 12, 2019

at the

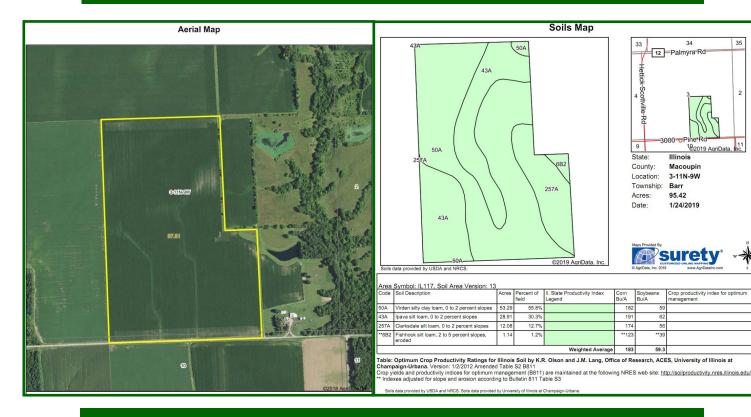
Palmyra American Legion at 133 West State Street



Marian Roemer Estate Farms 183.73 Acres - Barr Township

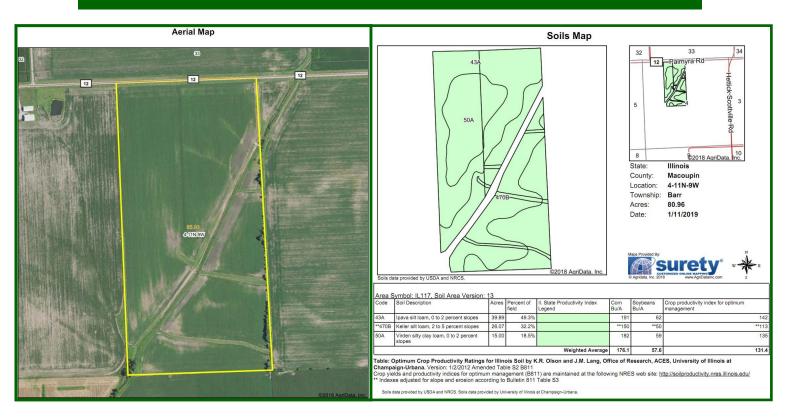
Tract #1 - 97.80 Acres

Productivity Index 135.9



Tract #2 - 85.93 Acres

Productivity Index 131.4



Yield History

Year	Tract #1	Tract #2
2018	82.9 soybeans	228.3 corn
2017	229.5 corn	59.9 soybeans
2016	66.9 soybeans	218.7 corn

Soil Fertility

Tract #1

pH 6.8; P 44; K 306; 2.8% OM (Tested May 2018)

Tract #2

pH 6.4; P 37; K 285; 2.2% OM (Tested May 2017)

Property Tax Information

Tract #1 - PIN 25-000-048-00 Tract #2 - PIN 25-000-050-00

Property taxes for the year 2017 were: Tract #1 - \$3,009.18 (123.4 ac. w/buildings) Tract #2 - \$2,274.86

Seller will pay the 2018 real estate taxes due in 2019. They have not been established per Macoupin County Assessor's office and will be estimated at closing.

Land Survey

Tract #1 was surveyed on January 14, 2019.

Title Insurance

The seller shall provide a title insurance policy in the amount of the purchase price for the farm.

A preliminary title commitment will be furnished for review to the buyer(s).

Copies of soil tests, survey, and preliminary title report are available upon request.

Leases

The 2019 farm leases are open. No wind farm or solar farm leases are in place.

Tract #1 has 0.4 acres (HEL) CRP expiring 2021. Remaining cropland acres are HEL or UHEL.

Right to Farm

Purchaser will have the right to go on the property for farming purposes upon signing the purchase contract. Purchaser will not have to wait until closing for field operation.

Terms and Conditions

The successful bidder(s) will be asked to sign a written contract to purchase the Marian Roemer Estate Farms. A 10% down payment is required upon signing the purchase contract. The balance will be due at closing. Closing date will be 30 days from signing the purchase agreement or as mutually agreed upon between the buyer and seller.

Contact Information

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Heartland Ag Group of Springfield, Inc. 2815 Old Jacksonville Rd. Freedom Building - Suite 204 Springfield, Il 62704 Office: (217) 498-9660 Fax: (217) 546-0811

Heartland Ag Group of Springfield, Inc. and its representatives are agents of the seller.

They do NOT represent the buyer(s).

Disclaimer

Although the information contained in this brochure is considered to be accurate, no representation or warranties to that effect are made. The information is subject to verification and no liability for errors or omissions is assumed. All buyers are invited to make an inspection of the property after calling Heartland Ag Group of Springfield, Inc. for an appointment.

Announcements on day of auction will supersede prior disseminated information.



2815 Old Jacksonville Rd. Springfield, IL 62704

Farmland for Auction - 183.73 Acres

Barr Township - Macoupin County, Illinois

At 2:00 pm on March 12, 2019, at Palmyra American Legion, 133 West State Street



Ph: (217) 498-9660 | Toll-Free (866) 765-3360 | Fax: (217) 546-0811 | www.heartland.ag